

2021 Party Platform Commitments



Link to pdf of platform: <https://liberal.ca/wp-content/uploads/sites/292/2021/09/Platform-Forward-For-Everyone.pdf>

Tax Policy	<ul style="list-style-type: none"> • Create a minimum tax rule so that those who qualify for the top bracket pay at least 15 % each year. • Implement a tax on luxury cars, boats, and planes. • Increase Canada Revenue Agency resources to combat aggressive tax planning and tax avoidance. • Modernize the general anti-avoidance rule regime to focus on economic substance and restrict the ability of federally regulated entities to flow Canadian-derived profit through entities in low-tax jurisdictions. • Implement a global minimum tax. • Eliminate flow through shares for oil, gas, and coal projects. • Implement a national anti-flipping tax and impose a national tax on non-resident, non-Canadians on vacant land and residential property. • Raise corporate income taxes on the largest, most profitable banks and insurance companies earning more than \$1 billion per year. • Introduce a temporary Canada Recovery Dividend on most profitable banks and insurance companies.
Defence / Procurement	<ul style="list-style-type: none"> • Modernize NORAD, including by upgrading the North Warning System. • Expand Canada's long and short-range strategic airlift capability. • Remain a leading contributor to NATO operation. • Extend support to Ukraine and opposition to Russian aggression through Operation Unifier. • Establish a NATO Centre of Excellence on Climate and Security in Canada. • Strengthen procurement policies to integrate human rights, environment, social and corporate governance (ESG) principles and supply chain transparency principles. • Strengthen procurement practices to prioritize reusable and recyclable products and support zero plastic waste goal.
Agriculture	<ul style="list-style-type: none"> • Work with supply-managed sectors to determine compensation within the first year of a new mandate. • Triple funding for cleantech on farms, including for renewable energy, precision agriculture, and energy efficiency. • Work with provinces, territories, and farmers to update business risk management agriculture programs to fully integrate climate risk management, environmental practices, and climate readiness. • Create a new No-Waste Food Fund to help build a circular food economy. • Increase support to farmers to develop and adopt agricultural management practices to reduce emissions, store carbon in healthy soil, and enhance resiliency.
International Trade	<ul style="list-style-type: none"> • Develop and expand collective responses to arbitrary detention, economic coercion, cyber threats, foreign interference in democratic processes, and violations of human rights. • Establish a new federal hub to help Canadian businesses and entrepreneurs take advantage of the opportunities created by CUSMA, CETA, CPTPP, and other trade agreements. • Launch a new comprehensive Asia-Pacific strategy to deepen diplomatic, economic, and defence partnerships. • Develop a strategy for economic cooperation across Africa. • Enhance and expand Canada's Responsible Business Conduct strategy and ensure Canadian companies and Crown Corporations are upholding the highest environmental and social standards of corporate governance.
Environment/Climate Change	<p>Carbon Pricing, Climate Change, and Net-Zero Emissions</p> <ul style="list-style-type: none"> • Collaborate with the U.S. and EU on applying border carbon adjustments.

·TACTIX·

- Implement the Net-Zero Emissions Accountability Act, and advance measures to achieve a 40-45% reduction in emissions by 2030 compared to 2005 levels.
- Continue to put a rising price on pollution.
- Ensure the oil and gas sector reduces emissions at a pace and scale needed to achieve net-zero by 2050, with 5-year targets to achieving this goal.
- Set 2025 and 2030 milestones based on the advice of the Net-Zero Advisory Body to ensure reduction levels are ambitious and achievable and that the oil and gas sector contributes to meeting 2030 climate goals.
- Require oil and gas companies to reduce methane emissions by at least 75% below 2012 levels by 2030.
- Make the National Research Council a global centre for excellence on methane detection and elimination.
- Ban thermal coal exports from and through Canada no later than 2030.
- Accelerate G20 commitment to eliminate fossil fuel subsidies from 2025 to 2023.
- Phase-out public financing of the fossil fuel sector consistent with net-zero emissions by 2050 target.
- Introduce a Clean Electricity Standard to achieve a 100% net-zero emitting electricity system by 2035.

Zero-Emission Vehicles and Battery Storage

- Develop additional investment tax credits for a range of renewable energy and battery storage solutions.
- Create a Low-Carbon Building Materials Innovation Hub.
- Invest an additional \$1.5 billion in the iZev rebate program and broaden eligibility to a wider range of vehicle types, including used vehicles.
- Invest an additional \$700 million to add 50,000 new electric vehicle chargers and hydrogen stations.
- Develop a regulated sales requirement that at least 50% of all new light duty vehicle sales be ZEVs in 2030.
- Provide \$100 million to ensure existing buildings can install charging stations.
- Require 100% of medium- and heavy-duty vehicles sales to be zero emission by 2040, where feasible.
- Build an end-to-end, sustainable battery supply chain.
- Double the Mineral Exploration Tax Credit for materials manufacturing clean technologies such as batteries.
- Launch a Canada-U.S. Battery Alliance to identify shared priorities and create environmental requirements that lead to an integrated, world-scale battery supply chain
- Use all tools, including the Investment Canada Act, to protect and develop critical minerals from both an economic and national security perspective.

Climate Finance

- Move toward mandatory climate-related financial disclosures that provide consistent and decision-useful information for market participants, based on the Task Force on Climate-related Financial Disclosures (TCFD) framework.
- Require climate-related financial disclosures and the development of net-zero plans for federally regulated institutions, including financial institutions, pension funds, and government agencies.
- Issue green bonds, annually, worth a minimum of \$5 billion.
- Work through the Sustainable Finance Action Council to develop a net-zero capital allocation strategy.

Natural Disaster Preparation, Adaptation, and Mitigation

- Train 1,000 new community-based firefighters.
- Support and expand Indigenous-led fire crews and build capacity to better incorporate Indigenous traditional knowledge strategies in fire management.
- Support retrofits and upgrades to protect against extreme weather.
- Complete development of flood maps for higher-risk areas in the next three years.
- Create a low-cost national flood insurance program.
- Partner with the insurance industry and private sector to lower insurance premiums.
- Finalize the National Adaptation Strategy by the end of 2022.
- Apply a climate lens to integrate climate adaptation and mitigation in federal government decision making.

Natural Habitat

- Conserve 25% of lands and waters by 2025 and 30% of each by 2030.
- Continue planting 2 billion trees.
- Restore and enhance more wetlands, grasslands, and peatlands, to capture and store carbon.
- Modernize the Oceans Act to explicitly consider climate change impacts on marine ecosystems and species.
- Invest \$50 million over 5 years to support community shoreline and oceans plastic cleanup.
- Establish a Canada Water Agency in 2022 to safeguard freshwater resources.
- Modernize the Canada Water Act to address climate change and Indigenous water rights.
- Implement a strengthened Freshwater Action Plan.

Chemicals Management, Circularity, and Plastics

- Pass a strengthened Canadian Environmental Protection Act.
- Recognize the "right to a healthy environment" in federal law.
- By Spring 2022, move forward with mandatory labelling of chemicals in consumer products.
- Table legislation to require the Minister of Environment and Climate Change to examine the link between race, socio-economic status, and exposure to environmental risk, and develop a strategy to address environmental justice.
- Strengthen the Pest Control Products Act to better protect health, wildlife, and the environment.

·TACTIX·

	<ul style="list-style-type: none"> • Align with world-leading approaches to transparency when reassessing pesticides already on the market and increase opportunities for independent scientists to have input into the decision-making process. • Invest in science on water and soil monitoring and on cumulative effects of multiple pesticides. • Ensure that the impacts of pesticides on wildlife are fully considered. • Support food producers choosing alternative pest management approaches reducing use of chemical pesticides. • End cosmetic testing on animals as soon as 2023 and phase out toxicity testing on animals by 2035. • Require that all plastic packaging in Canada contain at least 50% recycled content by 2030. • Accelerate implementation of the zero plastic waste action plan. • Strengthen federal procurement practices to prioritize reusable and recyclable products. • Build on the Ocean Plastics Charter by working on the development of a new global agreement on plastics. • Introduce a bill that better informs citizens of the environmental impacts of consumer products. • Require businesses to inform Canadians of the environmental impacts of consumer products.
<p>Research, Innovation & Technology</p>	<ul style="list-style-type: none"> • Implement a “right to repair” to extend the life of home appliances. • Amend the Copyright Act to ensure that its provisions cannot prevent the repair of digital devices and systems. • Develop an investment tax credit of up to 30% for clean technologies including low carbon and net-zero technologies. • Advance green industrial strategies and continue investing Net Zero Accelerator funds in strategic opportunities. • Attract investments and jobs in manufacturing ZEVs through the Net Zero Accelerator. • Establish a digital policy task. • Implement the Digital Charter and reform laws to protect the personal information of individuals. • Reform the Scientific Research and Experimental Development Program. • Invest in the Pan-Canadian Artificial Intelligence Strategy. • Establish a National Quantum Strategy. • Establish a Canada Advanced Research Projects Agency (CARPA). • Offer zero-interest loans to small and medium-sized businesses to finance larger technology adoption projects. • Require those that have purchased the rights to build broadband do so. • Require large national carriers to accelerate the roll-out of wireless and high-speed internet in rural and northern Canada. If milestones are not met, mandate resale of spectrum rights and reallocate to smaller, regional providers. • Introduce a Buy Clean Strategy to prioritize made-in-Canada low-carbon products in infrastructure projects. • Create a new \$100 million infrastructure and innovation fund over the next 5 years to scaleup and commercialize made-in-Canada technologies and solutions for the reuse and recycling of plastics.
<p>Infrastructure</p>	<ul style="list-style-type: none"> • Introduce legislation to safeguard Canada’s critical infrastructure, including 5G networks. • Create a Pan-Canadian Grid Council to promote infrastructure investments, smart grids, grid integration, and electricity sector innovation to Canada the most carbon-free electricity producer in the world. • Provide grants of up to \$5,000 for home retrofits and interest-free loans of up to \$40,000 for deep retrofits. • Launch a National Net-zero Emissions Building Strategy. • Accelerate the development of the national net-zero emissions model building code for 2025 adoption. • Require EnerGuide labeling of homes at the time of sale. • Develop a climate data strategy to provide climate information and inform infrastructure investments. • Move on the high frequency rail project in the Toronto to Quebec City corridor using electrified technology. • Invest an additional \$200 million in the Natural Infrastructure Fund to continue funding community-led public green space projects in collaboration with municipalities, Indigenous communities, and non-profit organizations.
<p>Employment /Job Training</p>	<ul style="list-style-type: none"> • Launch a Clean Jobs Training Centre. • Extend the Canada Recovery Hiring Program to March at 20% subsidy rate. • Give tourism businesses wage and rent subsidies of up to 75% until next spring. • Introduce a new EI benefit for self-employed Canadians to provide unemployment assistance comparable to EI and lasting for as much as 26 weeks. • Strengthen rights for workers employed by digital platforms. • Address EI system gaps made obvious during COVID-19. • Establish an EI Career Insurance Benefit. • Double the Union Training and Innovation program to \$50 million a year.
<p>Indigenous Peoples</p>	<ul style="list-style-type: none"> • Identify and prioritize the clean-up of contaminated sites in areas where Indigenous, racialized, and low-income Canadians live. • Work with First Nations, Inuit, and Métis partners to support new Indigenous Guardians programs and establish new Indigenous Guardians Networks.
<p>Life Sciences Finance and Technology</p>	<ul style="list-style-type: none"> • Drawing on Canada’s contribution to mRNA science and vaccines, introduce a new \$100 million a year fund to pursue moonshot research into high-impact illnesses where a vaccine may be possible. • Add 1,000 Canada Research Chairs.

·TACTIX·

	<ul style="list-style-type: none">• Procure enough vaccines to ensure all Canadians have access to free COVID-19 booster shots and second-generation vaccines as needed.
Financial Services	<ul style="list-style-type: none">• Raise corporate income taxes on the largest, most profitable banks and insurance companies earning more than \$1 billion per year.• Introduce a temporary Canada Recovery Dividend on most profitable banks and insurance companies.• Enhance the powers of the Financial Consumer Agency of Canada to review the prices charged by banks and impose changes if they are excessive.• Move toward mandatory climate-related financial disclosures that provide consistent and decision-useful information for market participants, based on the Task Force on Climate-related Financial Disclosures (TCFD) framework.• Require climate-related financial disclosures and the development of net-zero plans for federally regulated institutions, including financial institutions, pension funds, and government agencies.• Establish an independent ombudsperson for handling consumer complaints involving banks.• Introduce open banking no later than the beginning of 2023.• Modernize Canada's payments technology.• Establish the Canada Financial Crimes Agency.• Lower the criminal rate of interest.• Adapt and apply the Canada Business Corporations Act diversity requirements to federally regulated financial institutions, applying an intersectional lens to ensure diversity among senior ranks of the financial sector